

IDT MOST IMP

May 24 Priority Topics

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Before Following IMP - Must watch this video for Detailed Guidance: MY 73 MARKS STRETEGY

<https://www.youtube.com/channel/UCCLLrgYX0qu-h-kO3xZbQaw>

Supply under GST :

Charge of GST :

RCM for both Services & Goods
Sec 9(4) & 9(5)
Composition Scheme

Exemptions Under GST :

Charitable Activities & Religious Service
Renting Of Immovable Property & Hotel Service
Health Care Services
Passenger Transport Services
Goods Transport Service
Banking & Financial Service
Educational Services

Hiring Service
Agriculture Related Services
Services Provided By/To Govt.
Artists, Events, Admission Service
Services By Associations
Legal Services

Place Of Supply & Time of Supply :

Value Of Supply :

Value Of Supply Includes... [Sec 15(2)]
Discount Adjustment
Rule 27 TO 33 (Rule 32 & 33 do it perfectly)
Online Gaming & Actional claims – cover amendments

ITC :

cover concepts & ICAI questions
Amendments

Refunds :

Rule 89(4) & 89(5) – Must do Questions
Cases Where Theory Of Unjust Enrichment Is Inapplicable
Interest On Delayed Refunds

Registration :

Threshold Limit, Section 22, 23, 24
Person/Class of persons exempt from Aadhar authentication
Effective Date of Registration
CTP & NRTP
Cancellation of Registration
Mcqs can be asked – Read Quickly - Section 25: Procedure for Registration

Tax Invoice, Credit and Debit Notes :

Accounts and Records, E-way Bill :

Payment of Tax, Electronic Commerce Transactions :

Rule 86A & 86B, TDS & TCS, Section 50
Electronic Commerce Transactions

Returns :

QRMP Scheme
Amendments - GSTR 5A (Rule 64), Rule 88D

Demands And Recovery :

When PO Can Issue Notice
Section 73 & 74 - Time Limit For SCN & Order, Amount Of Penalty Payable
Monetary Limits For Issuance Of SCN By Different Level Of Officers
Section 75, 76
Recovery Of Tax [Section 79]
Sec 80

Offences And Penalties & Ethics :

Sec 122(ab), 129, 130, 132, 138
Sec 122 To 126

Appeals And Revisions :

Hierarchy Of Appeals And Revision
APPEALS TO AA/AT/HC - Time Limit, Pre- Deposit
Revisional Authority :-
Cases Where Revisional Authority Shall Not Revise Any Order - ICAI Tyk 4
Production Of Additional Evidence Before Appellate Authority /Appellate Tribunal
Non-appealable Orders – Section 121

Advance Ruling :

Objective Of Advance Ruling

Appeals Against Order Of AAR To The AAAR

Applicability Of Advance Ruling- Section 103

Tyk Q.6

Assessment And Audit :

Section 60 : Provisional Assessment - Interest

Sec 62 & 63

Sec - 65 & 66 Audit By PO And Special Audit

Inspection, Search, Seizure And Arrest :

ICAI TYK Q. 1, 2, 3, 5, 8

Confiscation Of Goods

Safeguards provided for in respect of Search or Seizure

Precautions To Be Observed While Issuing Summons

Miscellaneous Provisions :

Anti-profiteering Measure- Section 171

Consent Based Sharing Of Information Furnished By Taxable Person - Section 158A

Jobwork & Liability To Pay In Certain Cases:

Levy of and Exemptions from Customs Duty :

Types of duty :

Anti-Dumping Duty & Safeguard Duty
Protective duty Countervailing duty
Section 19

Custom Valuation :

Baggage :

Warehousing :

ICAI TYK Q.1 & 2
Period of warehousing & Interest- Section 61
Operations in the warehouse- Section 65 & 66
Warehousing without warehousing – Section 49
Improper removal of goods- Section 72
Custody of the goods – section 73A

Assessment :

Self-Assessment, Provisional Assessment, Final Assessment
Interest in case of short payment and refund

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